

# DEBT ELIMINATION - Example and Practice Sheet

Worksheet #40

	Debt 1= \$200	Debt 2= \$700	Debt 3= \$1500	Debt 4= \$2,600	Debt 5= \$4,000	Debt 6= \$5,700	Total Monthly Payments
Monthly Payment	100	200	300	400	500	600	2100
Month							
1	100	200	300	400	500	600	2100
2	100	200	300	400	500	600	2100
3	→	100+200	300	400	500	600	2100
4	<b>PAID</b>	→	300+300	400	500	600	2100
5		<b>PAID</b>	→	600+400	500	600	2100
6			<b>PAID</b>	→	1000+500	600	2100
7	<b>CASH</b>			<b>PAID</b>	→	1500+600	2100
8					<b>PAID</b>	→	2100
9						<b>PAID</b>	↓ <b>TO SAVINGS</b>
10							

	Debt 1=	Debt 2=	Debt 3=	Debt 4=	Debt 5=	Debt 6=	Total Monthly Payments =
Monthly Payment @							
Month							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
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18							