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INDEMNITY AGREEMENT: General form of an agreement to indemnify another from liability as a result of claims arising from a specified event

Agreement made _____[date], between _____[name], of _____[address], _____[city], _____[state], here referred to as indemnitor, and _____[name], of _____[address], _____[city], _____[state], here referred to as indemnitee.

In consideration of the sum of _____ Dollars (\$____), and other good and valuable consideration, receipt of which is acknowledged, the parties agree as follows:

SECTION ONE.

LIABILITY, LOSS, OR DAMAGE

Indemnitor undertakes to indemnify indemnitee from any and all liability, loss, or damage indemnitee may suffer as a result of claims, demands, costs, or judgments against indemnitee arising from _____[set forth facts resulting in need for indemnity].

SECTION TWO.

DURATION

Indemnity under this agreement shall commence on _____ [the date of execution hereof or _____ (date)], and shall continue in full force until _____ (date) [or indicate terminating event or condition].

SECTION THREE.

REQUIREMENT OF NOTICE TO INDEMNITOR

Indemnitee agrees to notify indemnitor in writing, within _____ days, by registered or certified mail, at indemnitor's address as stated in this agreement, of any claim made against indemnitee on the obligations indemnified against.

In witness whereof, the parties have executed this agreement at _____ [*designate place of execution*] the day and year first above written.

[*Signatures*]